

Power Authority, New York

Mission

As the nation’s largest state public power organization, the primary mission of the New York Power Authority (NYPA) is to power the economic growth and competitiveness of New York State by providing customers with low-cost, clean, reliable power, and the innovative energy infrastructure and services they value.

Organization and Staffing

Budget Highlights

NYPA, through its subsidiary the Canal Corporation, will continue to maintain, operate, develop, and make capital improvements to the 524-mile navigable waterway, which includes 57 locks, 17 lift bridges, numerous dams, reservoirs, and water control structures.

The Executive Budget includes an appropriation of \$7.5 million to support the Canal System Development Fund. Revenues collected from canal tolls and other user fees are deposited into the Canal System Development Fund and, in accordance with the State Constitution, used exclusively for the canals. In addition, the budget includes a \$10.7 million reappropriation to sustain the Erie Canalway segment of the Empire State Trail.

The FY 2024 Executive Budget includes legislation which would extend NYPA’s authorization to supply market power and Renewable Energy Products. Additionally, the FY 2024 Executive Budget proposes separate legislation that would provide NYPA with the authority to plan, finance, construct, own, operate, maintain, and improve renewable energy generation projects. Furthermore, the legislation would: establish a program for customers in disadvantaged communities to receive bill credits generated by the production of renewable energy; require NYPA to create a plan for the phase out of small natural-gas "peaker" power plants; and make \$25 million in NYPA funds available to fund training programs that prepare workers for employment in the renewable energy field. Both of these proposals will further the state’s mission to achieve the goals outlined in the Climate Leadership and Community Protection Act.

For more information on this agency's budget recommendations located in the Executive Budget Briefing Book, click on the following link:

[Briefing Book – Environment and Energy \(PDF\)](#)

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ALL FUNDS APPROPRIATIONS (dollars)

Category	Available FY 2023	Appropriations Recommended FY 2024	Change From FY 2023	Reappropriations Recommended FY 2024
State Operations	43,000,000	0	(43,000,000)	0
Capital Projects	0	7,500,000	7,500,000	10,795,000
Total	43,000,000	7,500,000	(35,500,000)	10,795,000

STATE OPERATIONS ALL FUNDS FINANCIAL REQUIREMENTS BY FUND TYPE APPROPRIATIONS (dollars)

Fund Type	Available FY 2023	Recommended FY 2024	Change
General Fund	43,000,000	0	(43,000,000)
Total	43,000,000	0	(43,000,000)

NYS DOB | FY 2024 Executive Budget | Agency Appropriations
STATE OPERATIONS
ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM
APPROPRIATIONS
(dollars)

Program	Available FY 2023	Recommended FY 2024	Change
New York Power Authority Asset Transfer Program			
General Fund	43,000,000	0	(43,000,000)
Total	43,000,000	0	(43,000,000)

STATE OPERATIONS - GENERAL FUND
SUMMARY OF NONPERSONAL SERVICE AND MAINTENANCE UNDISTRIBUTED
APPROPRIATIONS AND CHANGES
FY 2024 RECOMMENDED
(dollars)

Program	Amount	Total	Change
New York Power Authority Asset Transfer Program		0	(43,000,000)
Total		0	(43,000,000)

Program	Amount	Maintenance Undistributed	Change
New York Power Authority Asset Transfer Program		0	(43,000,000)
Total		0	(43,000,000)

CAPITAL PROJECTS
ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM
APPROPRIATIONS
(dollars)

Comprehensive Construction Program	Available FY 2023	Recommended FY 2024	Change	Reappropriations FY 2024
Canal Development				
New York State Canal System Development Fund	0	7,500,000	7,500,000	0
Empire State Trail				
Capital Projects Fund - Authority Bonds	0	0	0	10,795,000
Total	0	7,500,000	7,500,000	10,795,000

Note: Most recent estimates as of 02/01/2023